

Professional Organizations in CCAA Proceedings	Head Person	Second Person	Other
Nortel Directors	David Richardson	John MacNaughton	Jalynn Bennet
Nortel Management	John Doolittle	Gordon Davies	George Riedel
Oslers LLP – Directors	Lyndon Barnes	Rupert Chartrand	Edward Sellers
Ogilvie Renault LLP – Nortel Canada	Derrick Tay	Mario Forte	Jennifer Stam
Fraser Milner Casgrain LLP – Unsecured Creditor Committee	Alex Macfarlane	Shayne Kukulowicz	Michael Wunder
Bennett Jones LLP - Ad Hoc Bond Holders Group	Richard Swan	Kevin Zych	Richard Orzy
Ernst & Young Court Monitor	Murray MacDonald	Brent Beekenkamp	
Goodmans LLP – Court Monitor	Jay Carfagnini	Gail Rubenstein	Joseph Pasquariello
Koskie Minsky LLP – Pensioners, Severed and LTD	Mark Zigler	Susan Philpott	Andrea McKinnon
Segal Actuaries	Ron Olsen		
RSM Richter	Gus Tertigas		
Sacks Goldblatt Mitchell LLP - LTD Employees	Fiona Campbell	Peter Englemann	
Lerners LLP- Pensioners and Severed	William Peppal		
CAW Canada	Barry Wadsworth	Lewis Gottheil	Ken Lewensa
Shibley Righton LLP – Recently Severed Employees	Arthur Jacques	Tom McRae	
Federal Superintendent of Bankruptcy	James Caron	Jack Steinman	
Ontario Superior Court of Justice	J. Geoffrey Morawetz		
Appeal Court of Ontario	J. Warren Winkler	J. Stephen Goudge	J. James MacPherson
	J. Karen Weiler		
Professional Organizations in US Chapter 11 Proceedings	Head Person	Second Person	Other
Cleary Gottlieb Steen & Hamilton - Nortel US	James Bromley		
Akin Gump Strauss Hauer & Feld LLP - Unsecured Creditor Committee	Fred Hodara	David Botter	
Milbank, Tweed, Hadley McCloy LLP - Ad Hoc Bond Holders Group	Dennis Dunne	Andrew Leblanc	Albert Pisa
Professional Organizations in UK Administration Proceedings	Head Person	Second Person	Other
Herbert Smith LLP - Nortel UK	Stephen Gale		

Major Creditors	Head Person	Second Person	Other
PIMCO LLC	Bill Gross	Mohamed El-Erian	Ed Devlin
Sankaty Advisors LLC	Jonathan Lavine	Jeffrey Hawkins	
Fidelity Management & Research Co.	Edward Johnson	Ronald O'Hanley	
Loomis Sayles & Company LP	Robert Blanding		
Mackay Shields LLC	Lucille Protas		
Matlin Patterson Global Advisors	David Matlin		
US Pension Benefit Guaranty Corporation			

Other Organizations in CCAA Proceedings	Head Person	Second Person	Other
Canadian Nortel Employees on Long Term Disability	Sue Kennedy		
Nortel Retirees and Former Employees Corporation	David Archibald	Don Sproule	Michael Campbell
Other Profile Nortel Pensioners	Anne Clarke-Stewart	Francois Meunier	

Table 2

Individual With Working Income of \$50,000	Long Term Disabled Employee Employer Paid to 50%	Employee Paid Optional Added to 70%	Survivor Not in Ontario	Retiree Not in Ontario	Retiree In Ontario
<b>Working Income Before</b>	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
<b>% Benefit Relative to Working Income</b>	50%	70%	36%	60%	60%
<b>Health &amp; Welfare Trust / Pension Fund Funding % on Income</b>	20%	20%	69%	69%	89%
<b>Medical and Dental Benefits Funding %</b>	0%	0%	10%	10%	10%
<b>Income and Medical and Dental Funding %</b>	14%	17%	61%	64%	82%
<b>Bankruptcy Cash Settlement Ratio %</b>	15%	15%	15%	15%	15%
<b>H &amp; WT / Pension Fund and Bankruptcy Cash Settlement %</b>	27%	29%	67%	69%	85%
<b>Income All Sources and M &amp; D Benefits Before</b>	\$29,500	\$39,500	\$26,004	\$38,004	\$38,004
<b>Medical and Dental Costs Before</b>	\$4,500	\$4,500	\$1,800	\$1,800	\$1,800
<b>Effective Income Net of Medical and Dental Costs Before</b>	\$25,000	\$35,000	\$24,204	\$36,204	\$36,204
<b>Medical and Dental Benefits Nortel Before</b>	\$4,500	\$4,500	\$1,800	\$1,800	\$1,800
<b>Income All Sources Before</b>	\$25,000	\$35,000	\$24,204	\$36,204	\$36,204
<b>Guaranteed Income Supplement</b>	\$0	\$0	\$0	\$0	\$0
<b>Old Age Security</b>	\$0	\$0	\$6,204	\$6,204	\$6,204
<b>CPP First Payer</b>	\$13,521	\$13,521	\$6,726	\$11,210	\$11,210
<b>Income Nortel Before</b>	\$11,479	\$21,479	\$11,274	\$18,790	\$18,790
<b>Income All Sources and M &amp; D Benefits After</b>	\$17,869	\$21,069	\$21,983	\$31,675	\$34,837
<b>Medical and Dental Costs After</b>	\$4,500	\$4,500	\$1,800	\$1,800	\$1,800
<b>Effective Income Net of Medical and Dental Costs After</b>	\$13,369	\$16,569	\$20,183	\$29,875	\$33,037
<b>Medical and Dental Benefits Nortel After</b>	\$675	\$675	\$423	\$423	\$423
<b>Income All Sources After</b>	\$17,194	\$20,394	\$21,560	\$31,252	\$34,414
<b>Guaranteed Income Supplement</b>	\$0	\$0	\$327	\$0	\$0
<b>Old Age Security</b>	\$0	\$0	\$6,204	\$6,204	\$6,204
<b>CPP First Payer</b>	\$13,521	\$13,521	\$6,726	\$11,210	\$11,210
<b>Income Nortel After</b>	\$3,673	\$6,873	\$8,303	\$13,839	\$17,001
<b>% Reduction Nortel Income and M &amp; D Benefits</b>	-73%	-71%	-33%	-31%	-15%
<b>% Reduction Effective Income Net of M &amp; D Costs</b>	-47%	-53%	-17%	-17%	-9%

\* Assign Retiree Life HWT Settlement to Medical and Dental Benefits Funding

Prepared By: Diane A. Urquhart

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