


NORTEL PENSION FUND POLICY COMMITTEE MEMBERS

Pension Fund Policy Committee Members*		
For the Years 2003 to 2008		
	<u>Chairman</u>	<u>Member</u>
The Hon J.P. Manley	2005 - 2008	2004-2005
S.H. Smith	2003-2005	
J.A. MacNaughton		2005
J.H. Bennett		2005-2008
Dr. M. Bischoff		2003 2005-2008
Dr. K.M. Johnson		2007-2008
C. Mongeau		2006-2008
Hon. J.B. Hunt, Jr		2005-2007
J.E. Cleghorn		2003-2006
R.W. Osborne		2005-2006
J.J. Blanchard		2003-2005
L.Y. Fortier		2003-2005
W.A. Owens		2003-2005
G. Saucier		2003-2005
L.R. Wilson		2003

* This table was compiled from information contained in Proxy Circulars and Financial Statements from 2003-2008

 <p>The Hon. J. P. Manley, P.C. Residence: Ontario, Canada</p>	<p>The Hon. John P. Manley has been Counsel at the law firm of McCarthy Tétrault LLP since May 2004. Mr. Manley was previously the Member of Parliament for Ottawa South from November 1988 to June 2004. As a Member of Parliament, Mr. Manley also held various positions in the Canadian Federal Government, including Deputy Prime Minister of Canada from January 2002 to December 2003, Minister of Finance from June 2002 to December 2003, Chair of the Cabinet Committee on Public Security and Anti-Terrorism from October 2001 to December 2003, Minister of Foreign Affairs from October 2000 to January 2002 and Minister of Industry from November 1993 to October 2000. He was granted the designation C. Dir. (Chartered Director) by McMaster University in February 2006. Mr. Manley is also a Director of CARE Canada, Optosecurity Inc., The Conference Board of Canada, The Institute for Research on Public Policy, MaRS, National Arts Centre Foundation and University of Waterloo. He currently chairs the Independent Panel on Canada's future role in Afghanistan.</p>
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J. A. MacNaughton, C.M.
Residence: Ontario, Canada
Director Starting:
June 29, 2005

John A. MacNaughton, C.M. is Chairman of the Business Development Bank of Canada and Chairman of Canadian Trading and Quotation System Inc. He served as the founding President and Chief Executive Officer of the Canada Pension Plan Investment Board, a Crown corporation created by an Act of Parliament to invest the assets of the Canada Pension Plan, from 1999 to 2005. He was President of Nesbitt Burns Inc., the investment banking arm of Bank of Montreal, from 1994 to 1999. Mr. MacNaughton is Vice Chairman of the University Health Network and Vice Chairman of the Canadian International Council.



J. H. Bennett, C.M.
Residence: Ontario, Canada
Director Starting:
June 29, 2005

Jalynn H. Bennett, C.M. has been President of Jalynn H. Bennett and Associates Ltd., a consulting firm in strategic planning and organizational development in both the public and private sectors, since 1989. Prior to establishing that firm, Mrs. Bennett was associated for nearly 25 years with Manulife Financial. Mrs. Bennett is a member of the Lawrence National Centre for Policy and Management Advisory Council, Richard Ivey School of Business, the Canada Millennium Scholarship Foundation, the Toronto Society of Financial Analysts, the Toronto Association of Business Economists, the Governance Leadership Council of the Ontario Hospital Association, Canada's Outstanding CEO of the Year – National Advisory Board and the Trinity College Endowment Campaign Cabinet. She is also a Director of Cadillac Fairview Corporation and the Sick Kids Foundation, a Fellow of the Institute of Corporate Directors in Canada and Vice Chair of the Public Accountants Council of Ontario. Mrs. Bennett is past Commissioner of the Ontario Securities Commission and was a member of the Toronto Stock Exchange and Canadian Institute of Chartered Accountants' Joint Committee on Corporate Governance (The Saucier Committee).



S. H. Smith, Jr
Residence: North Carolina,
United States

Sherwood Hubbard Smith, Jr. has been a director of the Company since March 7, 2000 and of Nortel Networks Limited since April 28, 1994. Mr. Smith has been Chairman Emeritus of the Board of Directors of CP&L, an electric utility company, since December 2000. He was Chairman Emeritus of the Board of Directors of Carolina Power & Light Company from May 1999 to November 2000. Mr. Smith was non-executive Chairman of the Board of Carolina Power & Light Company prior thereto. He is also a trustee of The Northwestern Mutual Life Insurance Company, a director and Chairman of the Triangle Universities Center for Advanced Studies, Inc., and Vice Chairman of the Research Triangle Foundation.



Dr. M. Bischoff
Residence: Starnberg, Germany

Dr. Manfred Bischoff was appointed Chairman of the Supervisory Board of Daimler AG (previously DaimlerChrysler AG), an automotive manufacturing company, in April 2007. Previously, Dr. Bischoff was Chairman of the Board of European Aeronautic Defence and Space Company EADS N.V. from July 2000 to April 2007. He was a member of the Board of Management of DaimlerChrysler AG from May 1995 to December 2003 and President and Chief Executive Officer of DaimlerChrysler Aerospace AG from May 1995 to March 2000.



Dr. Kristina Mary Johnson
Residence: Durham, North
Carolina, United States

Dr. Kristina Mary Johnson has been Dean of Duke University's Edmund T. Pratt, Jr., School of Engineering since 1999. As Dean of the Pratt School of Engineering, she oversees more than 1100 undergraduates, 440 graduate students and 120 tenure track and non-tenure track faculty. She joined Duke from the University of Colorado, where she served as a professor of Electrical and Computer Engineering from 1985-1999. Dr. Johnson has helped start several companies including ColorLink, Inc. She also currently serves on the advisory boards of the Colorado School of Mines, the Georgia Institute of Technology School of Engineering, the Duke Childrens' Classic, and the Institute for Emerging Issues. Dr. Johnson received her B.S., M.S. (with distinction) and Ph.D. in electrical engineering from Stanford University. She completed a NATO post-doctoral fellowship at Trinity College in Dublin, Ireland, and was a Fulbright Fellow in 1991. Dr. Johnson has published more than 140 refereed papers and proceedings, holds 43 patents, and has pioneered work in liquid crystal-on-silicon (LCOS) microdisplays, a marriage of LC electro-optic materials and VLSI technology.



C. Mongeau
Residence: Québec, Canada

Claude Mongeau has been the Executive Vice-President and Chief Financial Officer of Canadian National Railway Company, a North American railway company, since October 2000. Prior to that appointment, Mr. Mongeau was Senior Vice-President and Chief Financial Officer from October 1999. Mr. Mongeau is also Chairman of the Audit Committee and a member of the Governance Committee of SNC-Lavalin Group Inc. He also serves as a Director of Pointe-à-Callière Museum and Forces Avenir. Mr. Mongeau was also a Director of 360networks Corporation, his tenure ending shortly before that company's application under the Companies' Creditors Arrangement Act for creditor protection. 360networks Corporation underwent a restructuring in 2002 and its Canadian assets were sold in November 2004.



J.E. Cleghorn
Residence: Ontario, Canada

John Edward Cleghorn, O.C., F.C.A., 63, Toronto, Ontario, Canada, has been a director of the Company and of Nortel Networks Limited since May 24, 2001. Mr. Cleghorn was Chairman and Chief Executive Officer of the Royal Bank of Canada from January 1995 to July 2001. He is also Chairman of the Board of SNC-Lavalin Group Inc., an engineering and construction company, and a director of Canadian Pacific Railway Company, Canadian Pacific Railway Limited, Finning International Inc. and Molson Coors Brewing Company. He is Chancellor Emeritus of Wilfrid Laurier University, Member of the Faculty of Management International Advisory Board, McGill University and is the Immediate Past Chairman and a director of the Historical Foundation of Canada.



R.W. Osborne
Residence: Ontario, Canada

Ronald Walter Osborne was President and Chief Executive Officer of Ontario Power Generation, an electricity generating company, from 1998 to 2003. Mr. Osborne held various positions with the BCE group, a group of communications companies, from 1995 to 1998, including President and Chief Executive Officer of Bell Canada. Mr. Osborne is also a director of Massachusetts Financial Services Company, Torstar Corporation, Sun Life Financial Inc., Sun Life Assurance Company of Canada, St. Lawrence Cement Group Inc. and Shell Canada Limited, and is a member of the board of governors of Roy Thomson Hall and is a trustee of RioCan (Real Estate Investment Trust). Mr. Osborne also served as a director of Air Canada from 1999 until his resignation in September 2004. On April 1, 2003, Air Canada obtained an initial order from the Ontario Superior Court of Justice providing creditor protection under the *Companies Creditors Arrangement Act*, such order being subsequently amended in connection with the proceedings. On April 1, 2003, Air Canada also made a concurrent petition for recognition and ancillary relief under Section 304 of the United States Bankruptcy Code. Air Canada successfully completed its restructuring process and emerged from creditor protection in September 2004.



L. Y. Fortier, C.C., Q.C.
Residence: Québec, Canada
Director Starting:
March 7, 2000

L. Yves Fortier has been a director of the Company since March 7, 2000 and of Nortel Networks Limited since April 30, 1992. Mr. Fortier is a senior partner and Chairman of the law firm of Ogilvy Renault. He is also Chairman of the Board of Alcan Inc., an aluminum and packaging company, Governor (Chairman of the Board) of Hudson's Bay Company, a department store retailer, and a director of DuPont Canada Inc., Groupe TVA Inc., NOVA Chemicals Corporation, and Royal Bank of Canada..



G. Saucier
Residence: Québec, Canada
Directors Starting:
March 7, 2000

Guylaine Saucier, C.M., F.C.A., 56, Montréal, Québec, has been a director of the Company since March 7, 2000 and of Nortel Networks Limited since May 1, 1997. She was Chair of the Joint Committee on Corporate Governance, which was established by the Canadian Institute of Chartered Accountants, the Canadian Venture Exchange, and the Toronto Stock Exchange in 2000 to review the state of corporate governance in Canada and make recommendations thereon. She was also Chair of The Canadian Institute of Chartered Accountants from June 1999 to June 2000. Mrs. Saucier was Chairman of the Board and a director of the Canadian Broadcasting Corporation, a public broadcaster, from April 1995 to December 2000. She is also a director of AXA Assurances Inc., Bank of Montreal, Petro-Canada, Tembec Inc., and International Federation of Accountants.

NORTEL PENSION INVESTMENT COMMITTEE MEMBERS*

Pension Investment Committee Members For the Years 2003 to 2008					
Year	Chief Financial Officer	Treasurer	Assistant Treasurer	Controller	Assistant Controller
2003	William R Kerr		Tracey L. Vickruck	MaryAnne E. Pahapill	Karen E. Sledge
2004	Peter W. Currie	Katharine B. Stevenson	(interim)	Karen E. Sledge	N/A
2005	Peter W. Currie	Katharine B. Stevenson	Michael W. McCorkle	Paul W. Karr	Paul W. Karr
2006	Peter W. Currie	Katharine B. Stevenson	Michael W. McCorkle	Paul W. Karr	Kimberly S. Lechner
2007	Paviter S. Binning	Michael W. McCorkle	N/A	Paul W. Karr	Kimberly S. Lechner
2008	Paviter S. Binning				



Paviter S. Binning

Paviter Singh Binning, Mr. Binning served as Executive Vice President and Chief Financial Officer of Nortel Networks Corp. from November 12, 2007 to March 22, 2010 and also served as its Chief Restructuring Officer from February 26, 2009 to March 21, 2010. Mr. Binning served as an Executive Vice President and Chief Financial Officer of Nortel Networks Ltd. since November 12, 2007 and also served as its Chief Restructuring Officer since February 26, 2009. He served as Principal Accounting Officer of Nortel Networks Corp. He served as the Chief Financial Officer of Telent PLC (formerly Marconi Corporation PLC) from July 24, 2003 to 2006 and joined Marconi in 2003. Mr. Binning held a number of Senior Corporate and Operational Finance Positions at Diageo PLC from 1986, as Corporate Finance Director, Group Financial Controller, Chief Financial Officer of Europe and Chief Financial Officer of Americas, where he served for 17 years. He served for Solex PLC and Electrolux Ltd. Mr. Binning has been an Executive Director of Hanson plc since January 2, 2007. He has been a Director of Loblaw Companies Limited since 2009. He serves as a Director of Nortel Networks Ltd. He served as a Director of Telent PLC from October 20, 2003 to 2006. He is a Fellow of the Chartered Institute of Management Accountants (UK).





Peter W. Currie

Peter W. Currie was previously Executive Vice-President and Chief Financial Officer, Nortel Networks Corporation, Vice Chairman and Chief Financial Officer, Royal Bank of Canada, Senior Vice-President and Chief Financial Officer, Nortel Networks Corporation (Northern Telecom Limited) and Executive Vice-President and Chief Financial Officer, North American Life Assurance Company. He is a member of the Board of Directors and member of the Audit Committee of Affinion Group Inc., ARISE Technologies Inc. and Canadian Tire Corporation, Limited. Mr. Currie is a member of the Board of Directors and Chairman of the Audit Committee of Intelius Inc. and Atomic Energy of Canada, Limited. Mr. Currie holds a Bachelor of Economics degree and an MBA from York University.

Mr. Currie served as the Chief Financial Officer of Nortel Networks Corp. from February 2005 to April 2007. Prior to that, Mr. Currie worked at Royal Bank of Canada from 1997 to 2004 and most recently served as Vice Chairman and Chief Financial Officer of RBC Financial Group until 2004. Mr. Currie held various finance positions during his 13 years at Nortel Networks Corp. prior to joining RBC Financial Group, including General Auditor, Controller and Vice President, Finance for a number of business segments, in addition to serving as Senior Vice President and Chief Financial Officer. Mr. Currie received a B.A. degree in Economics and an M.B.A. degree from York University.

William R Kerr

William R Kerr served as Chief Financial Officer at Nortel Networks Corp., a global communications equipment company, from March 2004 to February 2005 and

	<p>as Senior Advisor at Nortel Networks Corp. from February 2005 to September 2005. From 1994 until 2001, Mr. Kerr held several senior executive positions at Nortel Networks, including Senior Vice President of Finance, Vice President and Treasurer, and Vice President and Controller. Mr. Kerr is a Chartered Accountant and holds a B.A. degree in Economics from Queens University, Kingston, Ontario.</p>
 <p>Katharine B. Stevenson</p>	<p>Katharine B. Stevenson served as Treasurer of Nortel Networks Corporation from June 1995 to August 2007. She was responsible for all treasury activity for the corporation including treasury operations, corporate and structured finance, credit, risk management, and pension fund management. Her responsibilities included the management of the corporation's global banking, insurance, and rating agency relationships. She was previously responsible for business development at Nortel, including mergers and acquisitions, from August 2002 to July 2005. Prior to joining Nortel, Ms. Stevenson was Vice President, Corporation Finance of JPMorgan Chase & Co. (formerly J.P. Morgan & Co.), a global financial services firm, based primarily in New York. She had responsibilities in the financial advisory, risk management, bank financing, and corporate finance groups. She is a graduate of Harvard University. She serves as a director and member of the audit committee of CAE Inc., a global provider of simulation technologies and aviation training. She is Chair of the Board of Governors of The Bishop Strachan School, a leading independent day and boarding school for girls, located in Toronto, Canada. She formerly served as Chair, Vice Chair, Treasurer, and Trustee of the Financial Executives International (FEI) Research Foundation. She became our director in May 2005 and has been Chair of our Audit Committee since May 2005.</p>
 <p>Michael W. McCorkle</p>	<p>M.W. McCorkle was appointed Treasurer on an interim basis effective August 10, 2007, prior to which he was Assistant Treasurer since 2005. Mr. McCorkle was Director, Structured Finance, Nortel EMEA from 1999 to 2003 and Leader, Structured Finance, Nortel EMEA from 2003 to 2005.</p>
<p>Tracey L. Vickruck</p>	<p>Tracey L. Vickruck has over 20 years of experience in the finance field, most recently having served as Assistant Treasurer of Nortel Networks. She is currently taking a leave of absence from the work force.</p>
<p>MaryAnne E. Pahapill</p>	<p>MaryAnne Pahapill, a former Nortel finance official, was installed as interim controller, effectively the company's chief accountant, in March, 2004 after Mr. Beatty and Mr. Gology were placed on paid leave pending the completion of an internal review of its financial results.</p> <p>Ms. Pahapill's job was made permanent in April. She joined Nortel in 1999 and held a number of finance positions, including assistant controller and assistant treasurer. Early in 2005, she left Nortel and accepted a position as head of accounting policy and shareholder reporting at Toronto-Dominion Bank.</p>
<p>Karen E. Sledge</p>	<p>Karen E. Sledge served as interim controller since February 2005, and vice-president, finance and continues to report to the CFO.</p> <p>Since joining Nortel in 1985, Karen Sledge has held a number of positions in the Company's Finance organization, including most recently as assistant controller since 2003.</p>
<p>Paul W. Karr</p>	<p>Paul W. Karr - Nortel announced the appointment of Paul Karr as controller, effective May 4, 2005. As controller, Karr is the chief architect and driver of strengthening the financial controls for the Company. Karr leads a large, global finance team and is responsible for directing and improving the organization and for the preparation of all external financial reporting in accordance with U.S. generally accepted accounting principles.</p>

	<p>Karr is a seasoned finance executive and accounting expert who until recently was Vice President and Financial Controller for Bristol-Myers Squibb Company in New York. He was specifically recruited by Bristol-Myers Squibb to lead the financial function during a difficult restatement process.</p> <p>Prior to his tenure at Bristol-Myers Squibb, Karr held a number of increasingly responsible positions at GE Capital Market Services culminating in his role as Senior Vice President and Chief Accounting Officer. Karr also spent fifteen years at Deloitte & Touche where he was promoted to National Consultation Partner.</p> <p>A graduate of the University of Illinois, Urbana-Champaign, Karr holds both a Bachelor of Science degree in Accounting, as well a Master's Degree Accounting from the university.</p> <p>Karr reports to executive vice-president and chief financial officer ("CFO") Peter Currie.</p>
<p>Kimberly S. Lechner</p>	<p>Kimberly S. Lechner was appointed Assistant Controller in October 2005, prior to which she was Director, Finance from 2001 to 2005. Prior to joining Nortel, Ms. Lechner held progressively senior roles at Ernst and Young Chartered Accountants and J. Walter Thompson.</p>

*Information taken from:

2003 details from

http://www.nortel.com/corporate/investor/reports/collateral/nnc_2003_eng_directors_officers.pdf

2004 details from

http://www.nortel.com/corporate/investor/reports/collateral/2004_annual_report_directors_officers.pdf

2005 details from http://www.nortel.com/corporate/investor/reports/collateral/2006_nnc_english.pdf

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page 230

2007 details from

http://www.nortel.com/corporate/investor/reports/collateral/directors_and_officers.pdf

http://www.zoominfo.com/Search/PersonDetail.aspx?PersonID=374766451&singleSearchBox=&searchSource=basic_left&companyName=Nortel+Networks+Limited&personName=binning&personTitle=&companyDesc=&location=

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=1135240>

<http://www.vixs.com/boardofdirectors.html#peter>

http://www.nortel.com/corporate/news/newsreleases/2005a/01_27_05_cfo_appointment.html

<http://www.intelius.com/corp/bod.html>

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=506571>

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=2996485>

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=1213179225>

<http://ca.linkedin.com/in/michaelwmccorkle>

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=914423152>

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=138186481>

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=693942021&lastName=Sledge&firstName=Karen&searchSource=page&page=2>

http://www.nortel.com/corporate/news/newsreleases/2005b/05_18_05_osc_update.html

<http://www.zoominfo.com/Search/ReferencesView.aspx?PersonID=475885329>

<http://google.brand.edgar->

online.com/EFX_dll/EDGARpro.dll?FetchFilingHTML1?ID=4217202&SessionID=TLVwHvqOgVAXuG7

http://www.zoominfo.com/people/Lechner_K.S._1262339202.aspx