

**THE NATIONAL PENSIONERS  
& SENIOR CITIZENS  
FEDERATION**



**66<sup>th</sup> CONVENTION**

**OCTOBER 20<sup>th</sup>, 21<sup>st</sup>,  
22<sup>nd</sup> & 23<sup>rd</sup>, 2010**

WHEREAS: Canadian court precedents say when pensioners lose their income due to pension plan deficits at the time of corporation bankruptcies, their loss is treated the same as unsecured creditor claims. This means pensioners are not being protected by Canada's bankruptcy laws and that large and powerful bond owners are benefiting from pensioners losing their income

BE IT RESOLVED: That the Federal bankruptcy laws be amended to place pension plan deficits at preferred status above unsecured claims when corporations are liquidated or restructured.

WHEREAS: More than one million Canadians are exposed to unsafe long term disability benefits provided by

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employers who are not buying insurance policies to back these benefits. When employers go bankrupt, they are cutting the income and medical benefits of the disabled. Disabled are being pushed into poverty without a basic quality of life. The disabled are forced to rely on the tax payer funded Provincial Drug Programs and the Guaranteed Income Supplement in their senior years, even though their employers had enough money in their bankruptcy estates to pay for the long term disability benefits.

BE IT RESOLVED: That the Federal bankruptcy laws be amended to put self-insured long term disability benefit claims at super-priority above all creditors when corporations are liquidated or restructured.

Submitted By: U S C O Executive - Toronto

# The National Pensioners & Senior Citizens Federation



The National Pensioners and Senior Citizens Federation (NPSCF) is a democratic, non-partisan, non-sectarian, and non-racial organization, formed in 1945. We are comprised of 450 seniors' chapters and clubs across Canada, who have a collective membership of 1,000,000 Canadian seniors. The Federation is dedicated to stimulating public interest in the welfare of older Canadians: helping seniors maintain a life of dignity and independence; and educating, counselling, and advising governments on what seniors think about issues in Canada. Issues of particular importance are: health care, pensions, housing, social programs, free trade and the environment.

## **POLICY DEVELOPMENT & OUTREACH**

Each year local seniors' clubs and chapters submit briefs and resolutions on issues of concern to their members to the Provincial Branches for debate. If accepted, the Provincial resolutions are then forwarded to the Annual Convention of the National Pensioners and Senior Citizens Federation for further debate and a vote. The NPSCF Executives bring the resolutions brief to the attention of every member of the House of Commons and Senate. It holds meetings with Federal Cabinet Ministers and their Opposition Critics.

## **OUR HISTORY**

Everyone in Canada is eligible to receive an Old Age pension at 65 thanks to the work of the National Pensioners and Senior Citizens Federation. The first Old Age pensioners club was formed in Pincher Creek in 1941 and when Jessie Murdoch, John Landeryou and Harriet Cunningham had settled on the functions, aims and goals of the club, the first meeting of the Lethbridge Old Age Pensioners Association took place in the old YMCA building at 4<sup>th</sup> Avenue and 10<sup>th</sup> St. South in January of 1942. Shortly afterwards Nathan Medd of Saskatoon came to Lethbridge to see if the Alberta group would join the Saskatchewan group to form a National Association. All Provinces are now represented in the Federation.

[www.npscf.org](http://www.npscf.org)