

November 5, 2009

Our File No.: 08-3800

**Via E-mail**

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Dear Sirs/Mesdames:

**Re: CCAA Proceedings of Nortel Networks Corporation *et al.* (“Nortel”)**

Your correspondence to Mr. Justice Morawetz was forwarded to us in our capacity as counsel to Ernst & Young Inc., the court appointed Monitor in Nortel’s CCAA proceeding.

Having acted in this capacity in a large number of these kinds of proceedings, the Monitor and its representatives understand that Nortel's insolvency has created a very difficult and stressful situation for each of you and your families, and for all of those receiving long-term disability incomes from the Health and Welfare Trust established by Nortel.

Representatives of the Monitor and its legal counsel have met and continue to meet with your court-appointed counsel and participated in the Webinar for Nortel employees on long term disability held on October 27. In addition, we have provided your legal counsel and your court-appointed representative with the information and documents currently available with respect to the Health and Welfare Trust, the provision of which was made subject to a confidentiality agreement.

As with other matters in the Nortel proceeding, the Monitor exercises its discretion on issues of disclosure in light of a number of competing considerations, including some that are not always readily apparent. Considering all of the relevant factors, the Monitor then determines to whom, how

and when disclosure of documents should be made, taking into account the interests of all stakeholders and other facets of the restructuring.

Regarding your request, the Monitor is currently working with the Company and its advisors with respect to disclosure of information concerning the Health & Welfare Trust. For the time being, the Monitor remains of the view that the disclosure of certain of the requested information should remain subject to the non-disclosure agreement, given a number of matters currently in progress in the restructuring. However, we assure you that the Monitor and its counsel take your concerns seriously and will reconsider your request on an on-going basis as the restructuring evolves.

The Monitor will be reporting to the Court on a number of matters before November 30, 2009 and will provide an update on disclosure and timing of matters related to the Health and Welfare Trust at that time.

Yours very truly,

**GOODMANS LLP**

A handwritten signature in black ink, appearing to read "Gale Rubenstein", with a long, sweeping horizontal stroke extending to the right.

Gale Rubenstein  
GOR/dm

cc: Lee Close (Ernst & Young Inc.)  
Murray McDonald (Ernst & Young Inc.)  
Mark Zigler (Koskie Minsky LLP)  
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