



Policyholders

Are You Protected by Assuris?

If you are a Canadian citizen or resident, and you purchased a product from a member life insurance company in Canada, you are protected by Assuris. [Click here for a complete list of Member Companies](#)

How Does Assuris Protect You?

If your life insurance company fails, your policies will be transferred to a solvent company. Assuris guarantees that you will retain at least 85% of the insurance benefits you were promised. Insurance benefits include Death, Health Expense, Monthly Income and Cash Value.

Your deposit type products will also be transferred to a solvent company. For these products, Assuris guarantees that you will retain 100% of your Accumulated Value up to \$100,000. Deposit type products include accumulation annuities, universal life overflow accounts and dividend deposit accounts.

For a Tax Free Savings Account (TFSA) invested in an Accumulation Annuity, Assuris provides separate protection from other deposit type products. For TFSAs, Assuris guarantees that policyholders will retain 100% of the Accumulated Value up to \$100,000.

The key to Assuris protection is that it is applied to all benefits of a similar type. If you have more than one policy with the failed company, you will need to add together all similar benefits before applying the Assuris protection. For a detailed table on adding benefit types together [click here](#)

What Products are Protected by Assuris?

Find out how your product is protected. Select a product from the list below:

Insurance Products

[Life Insurance](#)

[Critical Illness](#)

[Health Expense](#)

[Disability Income](#)

[Long Term Care](#)

[Annuities](#)

[Segregated Funds](#)

[Group Insurance](#)

Deposit Type Products

[Accumulation Annuities](#)

[Group Retirement](#)

[Tax Free Savings Account \(TFSA\)](#)

Click here for an [Overview of Assuris' Protection](#)



Individual Disability Income Insurance

The Product

A Disability Income policy pays a Monthly Income benefit if the insured person becomes disabled.

Assuris' Protection

If your life insurance company fails, your Disability Income policy will be transferred to a solvent company.

- On transfer, Assuris guarantees that you will retain **up to \$2,000 per month or 85% of the promised Monthly Income benefit, whichever is higher.**

Examples [click here](#)

Questions and Answers

- [What happens if I have more than one policy?](#)
- [What happens if I have Return of Premium benefits?](#)
- [What happens if I have Increasing Disability benefits?](#)
- [What if I receive quarterly or annual benefit payments?](#)