

COURT OF APPEAL FOR ONTARIO

THE HONOURABLE ASSOCIATE CHIEF) MONDAY, THE 13TH DAY
JUSTICE OF ONTARIO)
) OF MARCH, 2017
THE HONOURABLE JUSTICE PEPALL)
)
THE HONOURABLE JUSTICE BROWN)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
NORTEL NETWORKS CORPORATION, NORTEL NETWORKS LIMITED,
NORTEL NETWORKS GLOBAL CORPORATION, NORTEL NETWORKS
INTERNATIONAL CORPORATION, NORTEL NETWORKS TECHNOLOGY
CORPORATION, NORTEL COMMUNICATIONS INC., ARCHITEL SYSTEMS
CORPORATION AND NORTHERN TELECOM CANADA LIMITED

APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

ORDER

THIS MOTION made by Joseph McAvoy and Jennifer Holley (the "Leave Applicants") for an order granting leave to appeal from the Sanction Order and Canadian Escrow Release Order of the Honourable Justice Newbould dated January 24, 2017 was heard this day in writing at Osgoode Hall, 130 Queen Street West, Toronto, Ontario.

ON READING the Notice of Motion seeking Leave to Appeal of the Leave Applicants and the Responding Motion Record of the Monitor and Canadian Debtors, and on reading the submissions and reply submissions of the Leave Applicants and the submissions of counsel for

the responding parties the Monitor and Canadian Debtors, the Court Appointed Representatives of the Canadian Former Employees and Disabled Employees, the Nortel Canadian Continuing Employees, the Joint Administrators of the EMEA Debtors (other than Nortel Networks S.A.), Nortel Networks Inc. and the other U.S. Debtors, the Official Committee of Unsecured Creditors of Nortel Networks Inc., *et al.* and the Ad Hoc Group of Bondholders, filed:

1. **THIS COURT ORDERS** that the motion for leave to appeal is dismissed.

Registrar

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF NORTEL NETWORKS CORPORATION *et al.*

Court of Appeal File No.: M47511
Superior Court of Justice File No.: 09-CL-7950

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ORDER

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