

Nortel Networks - CCAA Applicants Overall Claims Status

February 27, 2016
All amounts in CAD millions

Debtor	Claim Category	Current claim value - most recent stage ^{(1) (2) (3)}									
		Filed Proof of Claim		Under Review		Accepted or Reviewed and unadjusted		Value per Notice of Disallowance		Value per Notice of Dispute	
		#	\$	#	\$	#	\$	#	\$	#	\$
Nortel Networks Corporation											
	Trade	71	1,639.4	11	47.7	58	1.8	-	-	2	20.8
	Bonds	2	4,808.7	2	4,808.7	-	-	-	-	-	-
	Term. & Severance	-	-	-	-	-	-	-	-	-	-
	Pension & Benefits	7	3,270.5	4	2,203.9	1	-	-	-	2	9,242.6
	EMEA Claims	63	-	-	-	62	-	-	-	1	30.5
	Other	164	812.1	5	35.8	154	15.4	-	-	5	101.8
	Total	307	10,530.8	22	7,096.2	275	17.2	-	-	10	9,395.7
Nortel Networks Global Corporation											
	Trade	11	1,493.3	3	9.2	8	0.8	-	-	-	-
	Bonds	-	-	-	-	-	-	-	-	-	-
	Term. & Severance	-	-	-	-	-	-	-	-	-	-
	Pension & Benefits	6	3,266.8	4	2,203.9	-	-	-	-	2	-
	EMEA Claims	1	-	-	-	1	-	-	-	-	-
	Other	36	213.6	1	0.0	34	-	-	-	1	3.4
	Total	54	4,973.7	8	2,213.1	43	0.8	-	-	3	3.4
Nortel Networks International Corporation											
	Trade	7	1,492.4	3	9.2	4	-	-	-	-	-
	Bonds	-	-	-	-	-	-	-	-	-	-
	Term. & Severance	-	-	-	-	-	-	-	-	-	-
	Pension & Benefits	6	3,266.8	4	2,203.9	-	-	-	-	2	-
	EMEA Claims	-	-	-	-	-	-	-	-	-	-
	Other	36	213.6	1	0.0	34	-	-	-	1	3.4
	Total	49	4,972.8	8	2,213.1	38	-	-	-	3	3.4
Nortel Networks Limited											
	Trade	328	1,574.0	32	54.8	290	149.7	1	1.5	5	22.1
	Bonds	4	5,243.1	4	5,243.1	-	-	-	-	-	-
	Inter-company (NNI claim)	1	2,517.0	-	-	1	2,517.0	-	-	-	-
	Term. & Severance	-	-	-	-	-	-	-	-	-	-
	Pension & Benefits	7	3,267.2	4	2,203.9	1	0.5	-	-	2	-
	EMEA Claims	21	-	-	-	21	122.0	-	-	-	-
	Other	169	1,829.3	8	342.0	158	66.5	-	-	3	174.1
	Total	530	14,430.6	48	7,843.9	471	2,855.7	1	1.5	10	196.1
Nortel Networks Technology Corporation											
	Trade	151	1,545.9	9	9.4	139	22.5	-	-	3	21.0
	Bonds	-	-	-	-	-	-	-	-	-	-
	Term. & Severance	-	-	-	-	-	-	-	-	-	-
	Pension & Benefits	6	3,266.8	4	2,203.9	-	-	-	-	2	-
	EMEA Claims	6	-	-	-	6	-	-	-	-	-
	Other	38	213.7	1	0.0	36	0.1	-	-	1	3.4
	Total	201	5,026.4	14	2,213.3	181	22.6	-	-	6	24.4
Grand Total		1,141	39,934.3	100	21,579.6	1,008	2,896.2	1	1.5	32	9,623.0

Notes:

Note 1: The estimated value of individual claims by category is aggregated and shown in one claim stage only.

Note 2: All amounts (other than Accepted) are subject to potential material change (i.e., negotiation, appeal, etc.) as the process for the determination of claims proceeds.

Note 3: Excludes claims filed in the employee compensation claim process.