

Nortel Networks Corporation

[HOME](#) | [INVESTOR RELATIONS](#) | [DIVIDEND INFORMATION](#)

Dividend Information

FOR MORE INFORMATION

[Suspension Notice and FAQs](#)

INVESTOR RELATIONS

[SEC Electronic Data Gathering, Analysis and Retrieval \(EDGAR\)](#)

[Annual & Quarterly Reports](#)

[Investor FAQs](#)

[SEC Section 16 Filings](#)

[Canadian SEDAR Documents](#)

[Nortel Networks Limited Financials](#)

[Dividend Information](#)

On June 15, 2011, Nortel Networks Corporation announced that its Board of Directors had decided to discontinue the declaration and payment of future common share dividends. As a result, dividends have not been declared and paid on Nortel Networks Corporate common shares since June 29, 2001. On November 10, 2008, the Board of Directors of Nortel Networks Limited (NNL) suspended the declaration of further dividends on NNL's Series 5 and Series 7 preferred shares. On November 1, 2011, NNL announced that in light of the ongoing creditor protection proceedings, NNL will not be following the notification procedures attached to its Series 5 preferred shares in connection with the right of holders of such shares to elect to convert such shares into Series 6 preferred shares, nor will a fixed dividend rate be set for purposes of dividend rights attaching to Series 6 preferred shares (none of which are currently outstanding).

On July 26, 2001, the Board of Directors of the Corporation suspended the Nortel Networks Corporation Dividend Reinvestment and Stock Purchase Plan.

As previously announced, Nortel does not expect that the Company's common shareholders or the NNL preferred shareholders will receive any value from Nortel's creditor protection proceedings and expects that the proceedings will result in the cancellation of these equity interests.

This document was retrieved from <http://www.nortel-canada.com/investor/dividend-information/> on Mon, 01 Apr 13 10:25:57 -0400.

COPYRIGHT © 2009-2013 NORTEL NETWORKS CORPORATION. ALL RIGHTS RESERVED.