

Urquhart

Subject: FW: 4th HWT Final Payment

From: Carol Sampson [<mailto:sammygirl1@rogers.com>]
Sent: October-24-11 5:42 PM
To: Jennifer; GregMcAvoy; JackieBodie; JoséeMarin
Cc: Urquhart
Subject: Fw: 4th HWT Final Payment

----- Forwarded Message -----

From: Mark Zigler <mzigler@kmlaw.ca>
To: Carol Sampson <sammygirl1@rogers.com>
Cc: Kennedy.robinson@rogers.com; Andrea McKinnon <amckinnon@kmlaw.ca>
Sent: Monday, October 24, 2011 4:43:01 PM
Subject: RE: 4th HWT Final Payment

Ms. Sampson: My apologies for the delay in responding. I was hoping to have a more definitive answer for you as to timing but I do not have a fixed date for the payout of the remaining 8-9%. We now know that it will not happen until sometime in 2012. One of the key issues holding up the distribution is trying to resolve an issue involving some taxes which the trust fund may owe to the government of Canada on its investment income. We (and the company and trustee) take the position that these taxes are not owing but so far the government has not concurred. If it is not resolved shortly then there may have to be a court determination. Also there are some outstanding life insurance claims that have been slow to come in particularly from the estates of some of the deceased pensioners and reserves that the insurer may require for claims that may be made in the future from the estates of those who died in 2010. These should be resolved by the end of the year. We are also told by Ernst and Young that there are some disputed medical claims of members going back to 2010 that still have to be resolved but should be finalized soon.

One other reason for the delay is finalizing the amounts to be paid out to pensioners and LTD members on the loss of their pensioner life insurance. We are working towards an interim payout on this until all the pensioner data is finalized and we expect it to happen soon, hopefully before year end. As most LTD's have an entitlement to pensioner life, there will be a further payout from the HWT for this purpose.

We continue to represent the disabled employees in all aspects of the Nortel insolvency. As you may be aware the claims process for your claims not covered by the HWT is moving forward and you should receive a mailing regarding this in the first half of November.

Mark Zigler

From: Carol Sampson [<mailto:sammygirl1@rogers.com>]
Sent: October-24-11 4:18 PM
To: Mark Zigler
Subject: Fw: 4th HWT Final Payment

Mr. Zigler,

I sent the email below to you on October 2, 2011, and as yet, have not received an answer back from you. This money is important to the Disabled, and understanding what is going on will help. What are the "certain outstanding matters" the Monitor talked about in our Insurance distribution paper that was sent to us in September? Are you still representing the Disabled?

I appreciate your help and Thank you in advance.

Regards,
Carol Sampson
sammygirl1@rogers.com

----- Forwarded Message -----

From: Carol Sampson <sammygirl1@rogers.com>
To: "mzigler@kmlaw.ca" <mzigler@kmlaw.ca>
Sent: Sunday, October 2, 2011 9:36:53 PM
Subject: 4th HWT Payment

Mr Zigler,

I would appreciate if you could inform me on when our 8-9% of our HWT still to come, will be released to the LTD? We are now in October, and have not heard anything about it in a while.

Thank you for your help in advance.

Regards,
Carol Sampson
sammygirl1@rogers.com