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# Bankruptcy Beat

An inside look at companies in trouble from Daily Bankruptcy Review

October 29, 2012, 10:37 AM

## The Daily Docket: First Place Enters Bankruptcy

Article

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By Melanie Cohen

First Place financial Corp. has filed for bankruptcy protection and is selling the stock of subsidiary First Place Bank, the Youngstown Vindicator [reports](#).

Lawyers for 215 disabled U.S. employees of [Nortel Networks Corp.](#) NRTLQ 0.00% accused the dissolving telecommunications company of playing "an enormous shell game" with some of its most vulnerable creditors. Read the Daily Bankruptcy Review article [here](#).

*(Daily Bankruptcy Review and DBR Small Cap are daily newsletters with comprehensive coverage and analysis of emerging and in-progress insolvencies and turnarounds. For a two-week trial, [visit our homepage](#), scroll to the bottom and click "try for free.")*

[According to The Wall Street Journal](#), problems at [MF Global Holdings Ltd.](#) MFGLQ +18.52% that happened long before the company's bankruptcy are coming to attention.

A new ad from presidential contender Mitt Romney is escalating controversy over President Barack Obama's auto maker bailout, Washington Wire [reports](#).

To prevent delays with a sale of [A123 Systems Inc.](#) AONE +2.26% [Johnson Controls](#) JCI -1.34% is stepping down as lender, the Associated Press [reports](#).

Abound Solar, which got taxpayer money before it filed for bankruptcy, is coming under fire from Congress, Fox News [reports](#).

[According to Agence France-Presse](#), little-traveled toll roads in Spain have been filing for bankruptcy.

Credits Slips [looks at](#) unknowns in pari passu.

A hearing over talks with investors of West Penn Allegheny Health System has been extended to Thursday, Reuters [reports](#).

Write to Melanie Cohen at [melanie.cohen@dowjones.com](mailto:melanie.cohen@dowjones.com). Follow her on Twitter at [@MelanieLisa](#).

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From Dow Jones Daily Bankruptcy Review, exclusive coverage of corporate bankruptcies, companies headed for trouble and the latest trends in bankruptcy law, distressed investing and corporate restructuring. Lead writer Marie Beaudette and Daily Bankruptcy Review reporters in Washington, New York and Wilmington, Del., provide insight into the big cases, who's next to fall and what's making news across the bankruptcy market.



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